

Press release

RWE secures 684-megawatt project together with Mitsui and Osaka Gas in Japanese offshore wind auction

- Wind farm to be located off the coast of the cities of Murakami and Tainai, Niigata Prefecture
- Partnership represents a strong combination of long-term expertise in offshore wind and knowledge of the local market

Essen/Tokyo, 14 December 2023

RWE Offshore Wind Japan Murakami-Tainai K.K. has been selected in a consortium together with Mitsui & Co., Ltd. ("Mitsui") and Osaka Gas Co., Ltd. ("Osaka Gas") to deliver a commercial-scale offshore wind project off the coast of the cities of Murakami and Tainai, Niigata Prefecture, Japan. The Japanese Government* has appointed the consortium to develop, construct and operate a fixed-bottom offshore wind farm off the country's west coast. This is in line with the country's commitment to expanding offshore wind capacity as an integral part of its sustainable energy goal to become carbon neutral by 2050.

With a planned capacity of 684 megawatts (MW), the project will make a significant contribution to the country's renewable energy targets as well as its economic growth and environmental sustainability. The project will also foster local job creation and strengthen domestic as well as regional supply chains. Full commissioning is scheduled for June 2029. The wind farm is expected to consist of 38 wind turbines.

Markus Krebber, CEO of RWE AG: "Offshore wind is increasingly gaining momentum in Japan and I am deeply honored that we together with our Japanese partners have been selected to deliver this project as a trusted partner to the Japanese Government. This marks RWE's first success in an offshore wind tender in Japan and the wider APAC region. This success reflects the collective strength, expertise and commitment of RWE and our consortium partners. With Mitsui and Osaka Gas we have partners by our side whose local expertise perfectly complements our global experience and technical know-how as one of the world's leading offshore wind companies. Together we are very well placed to supply green electricity from offshore wind to the greater benefit of the Japanese society. We are looking forward to a fruitful collaboration with all our stakeholders."

Further project development commences straight away

As a next step, the partners will coordinate with the Japanese Ministry of Economy, Trade and Industry (METI) and the Ministry of Land, Infrastructure, Transport and Tourism (MLIT) for the approval of the public occupancy plan. In addition, the partners will continue to engage and work closely together with local partners, authorities, communities and fisheries to ensure a seamless realization of this offshore wind farm.

Consolidating complementary strengths, RWE and its partners strongly promote the development of offshore wind as a major renewables energy source in Japan.

RWE is one of the world's largest offshore wind companies with more than 20-year track record of developing, building, and operating offshore wind projects efficiently. The company currently operates 19 offshore wind farms. Two wind farms are currently under construction in Europe and further offshore projects are under development worldwide. RWE plans to grow its global offshore wind capacity from 3.3 GW today to 10 GW in 2030. In Japan, RWE is based in Tokyo and has additional regional offices staffed with over 50 experienced employees. The Japanese team is supported by the global offshore team of nearly 2,000 experts. In addition, RWE is active in the field of power trading in Japan.

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Note to editor:

* Japanese Government means Ministry of Economy, Trade and Industry (METI) and the Ministry of Land, Infrastructure, Transport and Tourism (MLIT).

RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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