

## Press release

### RWE successful in German offshore wind auction

- **Two offshore wind leases with a total of 525 megawatts awarded**
- **RWE operates five offshore wind farms off the German coast; a further project – Kaskasi – is under construction**

Essen, 9 September 2021

#### **Sven Utermöhlen, CEO Wind Offshore, RWE Renewables:**

“RWE plans to build two new offshore wind farms off the German coast, further promoting the expansion of renewable energies in Germany. Offshore wind is one of the main pillars of the German energy transition. We are especially pleased to be awarded these opportunities in our home market. After our success in the UK offshore auction in spring, we are once again able to demonstrate our competitiveness in a challenging market environment.”

RWE is pleased with its double success in the German offshore auction: As announced by the German Federal Network Agency today, the Essen-based energy company was awarded two offshore wind sites. In the North Sea, RWE was able to secure a lease (N-3.7) for an offshore wind farm with a potential capacity of 225 megawatts (MW). A second site in the Baltic Sea (O-1.3) with a potential capacity of 300 MW, was also awarded to RWE. The company intends to leverage synergies from its existing offshore wind farms in the delivery of both projects, which are scheduled to go into operation in 2026.

A competitor of RWE holds so-called step-in-rights for the lease in the Baltic Sea (O-1.3). As a result, a final award decision may not be made until the beginning of November. RWE and its partner Northland Power hold step-in-rights for another of today's auctioned sites, N-3.8 in the North Sea, which has a capacity of 433 MW.

RWE is one of the leading renewable energy companies and number 2 worldwide in offshore wind. In the German North Sea, RWE already operates four offshore wind farms, with a further project – the 342 MW Kaskasi offshore wind farm – under construction. The German RWE portfolio also includes Arkona, which, with an installed capacity of 385 MW (RWE share 50%), is one of the largest offshore wind farms in the Baltic Sea.



The press release of the German Federal Network Agency can be downloaded here: [www.bundesnetzagentur.de](http://www.bundesnetzagentur.de) (only available in German language)

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**Images of RWE's offshore wind farms** can be found in the [media library](#).

**RWE Renewables**

RWE Renewables is one of the world's leading renewable energy companies. With around 3,500 employees, the company has onshore and offshore wind farms, photovoltaic plants and battery storage facilities with a combined capacity of approximately 9 gigawatts. RWE Renewables is driving the expansion of renewable energy in more than 20 countries on five continents. From 2020 until 2022, RWE Renewables targets to invest up to €9 billion gross in renewable energy and to grow its renewables portfolio to 13 gigawatts of net capacity. Beyond this, the company plans to further grow in wind and solar power. The focus is on the Americas, the core markets in Europe and the Asia-Pacific region.

**Forward-looking statements**

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

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